(SRI H. SIDDAVEERAPPA.)

set up, there may be no need for the Accountant-General to perform this function. Government have thought over it and they have come to the conclusion, as recommended by the Accountant-General, that the Deputy Commissioner may be authorised to perform the function hitherto done by the Comptroller and now the Accountant-General. It is with a view to see to the speedy disposal of those cases and as a matter of administrative convenience that this measure is brought. This is a measure which does not invoke any controversy. Therefore, I pray it may be passed.

(No one rose).

Mr. SPEAKER.—The question is :

"That the Mysore Government Savings Certificates (Amendment) Bill, 1953, be taken into consideration."

The motion was adopted.

Mr. SPEAKER.—Clause 2. The question is :

"That Clause 2 stand part of the Bill."

The motion was adopted.

Clause 2 was added to the Bill.

Mr. SPEAKER.—Clause 1. The question is :

"That Clause 1 stand part of the Bill.

The motion was adopted.

Clause 1 was added to the Bill.

Mr. SPEAKER.—Title and Preamble. The question is :

"That the Title and the Preamble stand part of the Bill."

The motion was adopted.

The Title and the Preamble were added to the Bill.

Motion to pass.

Sri H. SIDDAVEERAPPA.—Sir, I beg to move :

"That the Mysore Government Savings Certificates (Amendment) Bill, 1953, be passed."

Mr. SPEAKER.—The question is :

"That the Mysore Government Savings Certificates (Amendment) Bill, 1953, be passed."

The motion was adopted.

MYSORE PUBLIC DEBT BILL, 1953.

Motion to consider.

Sri H. SIDDAVEERAPPA (Minister for Home and Industries).—Sir, I beg to move :

"That the Mysore Public Debt Bill, 1953, be taken into consideration."

Sir, the object with which this Bill is now brought before this august House and the reasons that necessitated for this Bill being moved have been very clearly stated in the Statement of Objects and Reasons. Sir, hitherto the law relating to Public Debt in the State was regulated by the Mysore Government Securities Act, 1925, as has been said in the Statement of Objects and Reasons. After the separation of the Audit Department now, the Accountant-General is appointed and the work has to be done in consonance with the new arrangements that has been entered into under the new set up. At the present moment, in Part A States and the Centre, the Public Debt has been regulated and its work has been entrusted to the Reserve Bank of India by separate agreement under provisions of the Public Debt Act, 1944, Central Act XVIII of 1944 as amended from time to time. Sir, under the Federal Financial Integration of Part B States, as you are aware, there is now a new clause. The audit at the moment is a Central subject with effect from 1st April 1950. At the present moment, the Accountant-General no longer exercises any of the functions devolved on him under the Mysore Securities Act.

In the actual working it was thought that it may be necessary in the interest of efficient and smooth management of this very important work, that the Reserve Bank of India on similar lines on which Part A States have entered into an agreement may also enter into an agreement with our State. The Reserve Bank of India (Amendment) Act of 1951, enables the Reserve Bank to enter into an agreement with Part B States and now Public Debt, as can be seen, under the Constitution comes under the State List in the Seventh Schedule. Therefore, it is found necessary that we must legislate so that the Reserve Bank may be entrusted with this very responsible work. It has, therefore, been thought fit that this important piece of legislation may be brought before the legislature. I commend this measure for the kind consideration and approval of the House.

Mr. SPEAKER.—The question is :

"That the Mysore Public Debt Bill, 1953, be taken into consideration."

The motion was adopted.

Mr. SPEAKER.—There is a motion before the House given notice of by Sri Srinivasa Iyengar that the Bill be referred to a Select Committee. Since the Hon'ble Member is not present, that motion will not be taken up. Clause 2 to 28, both inclusive.

The question is :

"That Clauses 2 to 28, both inclusive, stand part of the Bill."

The motion was adopted.

Clauses 2 to 28, both inclusive. were added to the Bill.

Mr. SPEAKER.—Clause 1. The question is :

"That Clause 1 stand part of the Bill."

The motion was adopted.

Clause 1 was added to the Bill.

Mr. SPEAKER.—Title and Preamble. The question is :

"That the Title and the Preamble stand part of the Bill."

The motion was adopted.

The Title and the Preamble were added to the Bill.

Motion to pass.

Sri H. SIDDAVEERAPPA.—Sir, I move :

"That the Mysore Public Debt Bill, 1953, be passed."

(At this stage Sri S. Srinivasa Iyengar occupied his seat).

Mr. SPEAKER.—The Hon'ble Member is late. His motion was not taken as he was not in his seat. If he wants, he may speak on the Bill now.

Sri S. SRINIVASA IYENGAR.—No, sir.

Mr. SPEAKER.—The question is :

"That the Mysore Public Debt Bill, 1953, be passed."

The motion was adopted.

Mr. SPEAKER.—Next Bill.

Sri KADIDAL MANJAPPA (Minister for Revenue and Public Works).—We will take it up tomorrow. There are only fifteen minutes.

Mr. SPEAKER.—The remaining Bills and also the Resolution ratifying the amendment of Article 81 by the Constitution (Second Amendment) Bill, 1952, will be taken up tomorrow.

The House will now rise for the day and meet tomorrow at 12 o'clock.

The House adjourned at Forty-five Minutes past Four of the Clock to meet again at Twelve of the Clock, on Wednesday, 1st April 1953.

WD 4516—GPB—500—16-1-54.